



January 12, 2022

To All Concerned Parties

Real Estate Investment Trust Securities Issuer
1-1-21 Toranomom, Minato-ku, Tokyo
marimo Regional Revitalization REIT, Inc.
Representative: Takashi Kitagata, Executive Director
(Securities Code: 3470)

Asset Manager
Marimo Asset Management Co., Ltd.
Representative: Takashi Kitagata, CEO
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Notice Concerning Determination of Pricing and Other Details for Issuance of New Investment Units and
Secondary Offering of Investment Units

marimo Regional Revitalization REIT, Inc. ("marimo REIT") hereby announces that, concerning the issuance of new investment units and secondary offering of investment units for which resolution was passed at the meeting of the Board of Directors of marimo REIT held on January 4, 2022, the following issue price, secondary offering price, and other details were determined at the meeting of the Board of Directors of marimo REIT held today.

1. Issuance of new investment units through public offering (primary offering)
 - (1) Amount to be paid in (Issue amount): 122,783 yen per unit
 - (2) Total amount to be paid in (total issue amount): 4,685,153,714 yen
 - (3) Issue price (Offer price): 127,627 yen per unit
 - (4) Total issue price (total offer price): 4,869,991,066 yen
 - (5) Subscription period: From January 13, 2022 (Thursday) to January 14, 2022 (Friday)
 - (6) Payment date: January 18, 2022 (Tuesday)
 - (7) Delivery date: January 19, 2022 (Wednesday)

(Note) The underwriters shall purchase and underwrite at the amount to be paid in (issue amount) and offer at the issue price (offer price).
2. Secondary offering of investment units (through over-allotment)
 - (1) Number of investment units to be offered: 1,908 units
 - (2) Secondary offering price: 127,627 yen per unit
 - (3) Total secondary offering price: 243,512,316 yen
 - (4) Subscription period: From January 13, 2022 (Thursday) to January 14, 2022 (Friday)
 - (5) Delivery date: January 19, 2022 (Wednesday)

Disclaimer: This press release is a document for making a public announcement concerning issuance of new investment units and secondary offering of investment units of marimo REIT and has not been prepared for the purpose of soliciting investment. Investors should ensure that they have read the prospectus for the issuance of new investment units and secondary offering of investment units, as well as any amendments thereto, prepared by marimo REIT before investing and make investment decisions at their own discretion.

3. Issuance of new investment units through third-party allotment (the “Third-Party Allotment”)
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|--|-------------------------------|
| (1) Amount to be paid in (Issue amount): | 122,783 yen per unit |
| (2) Total amount to be paid in (total issue amount): | 234,269,964 yen (upper limit) |
| (3) Subscription period (Subscription date): | February 14, 2022 (Monday) |
| (4) Payment date: | February 15, 2022 (Tuesday) |
- (Note) The investment units not subscribed for by the subscription period (subscription date) stated in (3) above shall not be issued.

<Reference>

1. Calculation of issue price and secondary offering price
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|---|------------------------------|-------------|
| (1) Calculation reference date and price: | January 12, 2022 (Wednesday) | 130,900 yen |
| (2) Discount rate: | 2.50% | |
2. Syndicate covering transaction period
From January 15, 2022 (Saturday) to February 10, 2022 (Thursday)
3. Use of funds to be procured this time
The proceeds from the primary offering (4,685,153,714 yen) will be allocated to part of the acquisition funds and acquisition-related expenses of the specified assets (the meaning in Article 2, Paragraph 1 of the Act on Investment Trusts and Investment Corporations (Act No. 198 of 1951, as amended); the same shall apply hereinafter) to be newly acquired by marimo REIT stated in “Notice Concerning Acquisition of Domestic Real Estate Trust Beneficiary Rights and Accompanying Commencement of Leasing” dated January 4, 2022. Furthermore, the proceeds from the issuance of new investment units through the Third-Party Allotment for which resolution was passed on the same date as the primary offering (234,269,964 yen (upper limit)) will be held as cash on hand to be allocated to acquisition of specified assets or repayment of borrowings in the future.
- (Note) The funds to be procured are planned to be deposited with a financial institution for the period until outlay.

* Website of marimo REIT: <https://www.marimo-reit.co.jp/en/>

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