

April 28, 2021

To All Concerned Parties

Real Estate Investment Trust Securities Issuer
1-1-21 Toranomon, Minato-ku, Tokyo
marimo Regional Revitalization REIT, Inc.
Representative: Takashi Kitagata, Executive Director
(Securities Code: 3470)

Asset Manager
Marimo Asset Management Co., Ltd.
Representative: Takashi Kitagata, CEO
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Notice Concerning Establishment of Rules on the Order of Consideration for Acquisition of Assets at
Asset Management Company (Update on Previous Disclosure)

marimo Regional Revitalization REIT, Inc. (“marimo REIT”) hereby announces that Marimo Asset Management Co., Ltd. (“the Asset Manager”), to which marimo REIT entrusts management of its assets, established the Rules on the Order of Consideration for Acquisition of Assets at its Board of Directors’ meeting held today as announced in “Notice Concerning Notification of Modification of Business Rules and Relevant Organizational Changes and Change of Important Employees at Asset Management Company” on March 30, 2021.

1. Management System for Conflicts of Interest

Because there is a possibility of competition between marimo REIT and the private fund, for both of which the Asset Manager is entrusted with management, over investment targets, the Asset Manager will prevent conflicts of interest between the two parties by establishing the Rules on the Order of Consideration for Acquisition of Assets regarding priority in consideration of property acquisitions for marimo REIT and the private fund.

2. Order of Consideration (Prioritizing marimo REIT in principle)

The following provision will be applied when the Asset Manager obtains information on the acquisition of assets that is likely to meet the investment criteria of marimo REIT and the private fund.

In principle, the order of consideration for acquisition of assets of the private fund shall be after marimo REIT.

However, the private fund can consider the acquisition of an asset in preference to marimo REIT when it holds preferential negotiation rights on the acquisition of all or part of said asset with the owner in either of the following cases: (1) where the Asset Manager obtains information on an asset as a candidate portfolio asset of the private fund; (2) where said asset is owned in the form of co-ownership or compartmentalized ownership (including quasi co-ownership of beneficiary right, etc.); and (3) where it has other reasonable reason.

*Website of marimo REIT: <https://www.marimo-reit.co.jp/en>