

August 15, 2022

To All Concerned Parties

Real Estate Investment Trust Securities Issuer 1-1-21 Toranomon, Minato-ku, Tokyo marimo Regional Revitalization REIT, Inc. Representative: Takashi Kitagata, Executive Director (Securities Code: 3470) Asset Manager Marimo Asset Management Co., Ltd. Representative: Takashi Kitagata, CEO Contact: Katsuhiro Shimada, Financial Management Officer TEL: +81-3-6205-4755

Notice Concerning Change of Important Employees at Asset Manager

marimo Regional Revitalization REIT, Inc. ("marimo REIT") hereby announces that Marimo Asset Management Co., Ltd. ("the Asset Manager"), to which marimo REIT entrusts management of its assets, decided at its Board of Directors' meeting held today to change its important employees as described below.

1. Change in Important Employees (as of August 16, 2022)

Title	New	Former
Asset Management Department Manager	Hiroyoshi Nishitani	Masakatsu Mizukura
Fund Management Department Manager	Kenichi Sasaki	Masakatsu Mizukura

With regard to this matter, necessary procedures such as filing of notification will be performed in accordance with the Financial Instruments and Exchange Act, the Real Estate Brokerage Act, and other relevant laws and regulations.

Career summaries of Hiroyoshi Nishitani and Kenichi Sasaki are as shown in the Attachment.

*Website of marimo REIT: <u>https://www.marimo-reit.co.jp/en/</u>



[Attachment]

Career Summary of the New Asset Management Department Manager and Fund Management Department Manager

Title	Name	Main Career Summary	
Asset	Hiroyoshi	April 2006	Joined Sublease Inc. (Property Management Section, Sales
Management	Nishitani		Department)
Department		April 2013	Enrolled in graduate school at Waseda University
Manager		September 2015	Joined Marimo Asset Management Co., Ltd. (Asset Management
			Department)
		November 2019	Marimo Asset Management Co., Ltd. (Assistant Manager of
			Asset Management Department)
		September 2021	Marimo Asset Management Co., Ltd. (concurrent position at
			Fund Management Department)
		March 2022	Marimo Asset Management Co., Ltd. (Section Manager of Asset
			Management Department)
		August 2022	Marimo Asset Management Co., Ltd. (Asset Management
			Department Manager) (to assume on August 16, 2022)
Fund	Kenichi	April 1998	Joined Flandre Co., Ltd. (Sales)
Management	Sasaki	February 2000	Joined Marimo Co., Ltd. (Housing Transaction Business
Department			Department)
Manager		May 2005	Marimo Co., Ltd. (General Manager of Chubu Branch)
		April 2014	Marimo Co., Ltd. (General Manager of Yokohama Branch)
		June 2015	Marimo Asset Management Co., Ltd. (Director, and Investment
			Management Department Manager)
		September 2015	Marimo Asset Management Co., Ltd. (Director, and Asset Management Department Manager)
		July 2017	Marimo Asset Management Co., Ltd. (Director, and Investment
			Department Manager and Asset Management Department
			Manager)
		September 2019	Marimo Co., Ltd. (General Manager of Asset Solution Business
		•	Department, Real Estate Development Division)
			Marimo Asset Management Co., Ltd. (Director (part-time))
		January 2020	Marimo Asset Management Co., Ltd. (end of tenure as Director)
		June 2020	Marimo Co., Ltd. (General Manager of Asset Solution Business
			Department and General Manager of Property Strategy
			Department, Real Estate Development Division)
		November 2021	Marimo Co., Ltd. (Executive Officer, and Deputy General
			Manager of Asset Management Business Division and General
			Manager of Property Management Business Management
			Department) (current position)
		August 2022	Marimo Asset Management Co., Ltd. (Fund Management
			Department Manager) (to assume on August 16, 2022)