



January 14, 2020

To All Concerned Parties

Real Estate Investment Trust Securities Issuer
1-1-21 Toranomom, Minato-ku, Tokyo
marimo Regional Revitalization REIT, Inc.
Representative: Takashi Kitagata, Executive Director
(Securities Code: 3470)

Asset Manager
Marimo Asset Management Co., Ltd.
Representative: Takashi Kitagata, CEO
Contact: Katsuhiko Shimada, Financial Management Officer
TEL: +81-3-6205-4755

Notice Concerning Change in Directors at the Asset Manager

marimo Regional Revitalization REIT, Inc. (“marimo REIT”) hereby announces that Marimo Asset Management Co., Ltd. (the “Asset Manager”), to which marimo REIT entrusts management of its assets, decided at the meeting of the Board of Directors of the Asset Manager held today to submit appointment of director as agenda of the General Meeting of Shareholders of the Asset Manager scheduled to be held on January 30, 2020, as described below.

1. Change in Director at the Asset Manager

Director newly assuming office Yukiteru Chikushi (effective January 30, 2020)

Director leaving office Kenichi Sasaki (effective January 30, 2020)

(Note) For the career summary, please refer to the attachment.

2. Other

With regard to this matter, necessary procedures such as filing of notification will be performed in accordance with the Financial Instruments and Exchange Act, the Real Estate Brokerage Act, and other relevant laws and regulations.

* Website of marimo REIT: <https://www.marimo-reit.co.jp/en/>

[Attachment]

Career Summary of Director Newly Assuming Office

Title	Name	Career summary	
Director and Compliance Officer	Yukiteru Chikushi	Apr. 1970	Joined Mitsui Life Insurance Company Limited (now, Taiju Life Insurance Company Limited)
		Oct. 2003	Joined SOFTBANK INVESTMENT CORPORATION (now, SBI Holdings, Inc.)
		June 2004	Secended to SBI Planners Co., Ltd. Executive Officer, and General Manager of Administration Department
		Oct. 2005	Executive Officer, General Manager of Administration Department, and General Manager of Investment & Development Department
		Apr. 2006	Executive Officer, General Manager of Administration Division, and General Manager of Solutions Business Division
		June 2006	SBI Planners Co., Ltd. Representative Director and President and SBI Property Advisors Co., Ltd.
		Aug. 2007	Representative Director and President The SBI Children's Hope Foundation, an incorporated foundation (now, The SBI Children's Hope Foundation, a public interest incorporated foundation) Acting Secretary-General
		Nov. 2007	SBI Estate Management Co., Ltd. Representative Director
		June 2009	The SBI Children's Hope Foundation, an incorporated foundation (now, The SBI Children's Hope Foundation, a public interest incorporated foundation) Secretary-General
		June 2011	SBI Life Living Co., Ltd. Statutory Auditor
		July 2015	Joined Marimo Asset Management Co., Ltd. Compliance Officer (current position)
		Jan. 2020	Director, and Compliance Officer (nominated position)